

National Federation of Plus Areas 2015 Audit Report

Following the motion passed at last year's NAGM, £1930 (plus a further £30 to come) was received for Area levies, as opposed to £2550 received in 2014.

The significant items of expenditure during the year are two payments for insurance (one for 2015 and one which has been accrued for 2016), two payments for website (one for 2014 as the company failed to invoice), £188 for Open Space event, and NEC & GPC expenses represent the remainder of the expenditure.

A prepayment is shown in the accounts of £1,000 which was a deposit for NAGM 2016.

The SADY loan had been written down to £232 in 2012 due a loss on Anglesey weekend in 2011. I understand that the SADY bank account currently contains £596.48. I have made no adjustment to the book value of the loan as I do not know what arrangements have been made (if any) to amend the liability for this loan.

The money owed by a former member for the National holiday in 2011 has been written off. This was after proceedings were commenced to recover the money but some supporting evidence required was unavailable.

The total interest of Member Areas has decreased by £373 to £20,321 in 2015.

Katie Hawkins
Independent Examiner
5th February 2016

National Federation of Plus Areas

Income and Expenditure Account for the Year Ending 31st December 2015

2014		Note	2015
£	£		£
	Income		
39	Bank and other interest		6
2550	Levies - payments received from Areas	7	1930
1820	Brean entertainment loan		
4409	Total income		1936
	Expenditure		
599	General Purpose Committee Profit/Loss on events (net)	8	235
414	Training External publicity Development Publications	9	188
4400	Balance of Brean loan		
1820	Brean entertainment loan		
670	Support expenses	10	1764
148	NEC expenses	11	74
424	Pow Wow NAGM 2015 NAGM 2016 deposit		630 1000
8475	Total expenditure		3891
-4066	Surplus of income over expenditure		-1955

National Federation of Plus Areas

Balance Sheet for the Year Ending 31st December 2015

2014		Note	2015
£	£		£ £
	General Fund		
19985	Reserve	1	19611
710	Training Provision	2	710
20694	Total interest of Member Areas		20321
	Represented by:-		
	Fixed Assets		
	Current Assets		
146	Debtors & prepayments	3	1632
232	SADY loan	4	232
4625	Brean loan	5	4626
15948	Bank & cash in hand		13994
20952			20484
	Less Current Liabilities		
257	Creditors & accruals	6	163
	Corporation tax		
257			163
20694	Net Current Assets		20321

	2014		2015
	£		£
Note 1		Reserve	
	20075	Balance brought forward	19985
	-90	Profit/(Loss) for the year	-374
	19985		19611
Note 2		Training Provision	
		Charles Padgham Fund	
	1124	Balance brought forward	710
	-414	Expenditure in year	
	710		710
Note 3		Debtors & prepayments	
		Debtors: Money owed to National National Holiday 2011	
	146	Joe O'Sullivan	0
		Area levy (North Thames & Chilterns)	30
		Prepayments: Expenditure made relating to next year	
		Insurance	602
		Website	
		NAGM 2016	1000
	146		1632
Note 4		SADY loan	
	232	Balance brought forward	232
	232		232
Note 5		Brean loan	
	5000	Loan amount	4625
	-375	Loss on event in 2014	
		Miscellaneous deposit	1
	4625		4626

Note 6	Creditors & accruals	
	Creditors: Money owed by National	
200	Area levies January	163
	Accruals: Goods and services received	
	but not yet paid for	
50	NEC meeting room August 2014	
	Travel expenses	
7	Gerry Edwards (claim underpaid)	
257		
Note 7	Area levies received	
2550	re 2014	
	ASEA £600	
	Midland £750	
	NTAC £600	
	Southern £600	
	re 2015	1930
	ASEA £445	
	Midland £750	
	NTAC £535	
	Southern £200	
2550		1930
Note 8	General Purpose Committee	
	National Chairman	
	Honorary General Secretary	
599	National Finance Officer	235
	Vice-Presidents	
	GPC expenses	
599		235
Note 9	Training	
131	Publicity & marketing training	
284	Prospect	
	Open Space	188
414		188

Note 10	Support expenses		
662	Insurance	2015	662
		2016	602
8	Website	2014	252
		2015	248
670			1764
Note 11	NEC expenses		
148	Meetings		74